FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL								
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

					T									1 -						
1. Name and Address of Reporting Person*					2. Issuer Name and Ticker or Trading Symbol Developed Industrial Property Inc. [DEVP]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
ZIMAN RICHARD S				I INC	Rexford Industrial Realty, Inc. [REXR]								- [`	X Director 10% Owner						
					-											Office	er (give title	Other	(specify	
(Last)	(F	rst)	(Middle)			3. Date of Earliest Transaction (Month/Day/Year)									belov	v)	belov	/)		
11620 WILSHIRE BOULEVARD					03/	05/27/2016														
SUITE 1000					-															
				4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)						
(Street)															X Form filed by One Reporting Person					
LOS AN	GELES C	A	90025														•	re than One Re		
-															Person					
(City)	(S	tate)	(Zip)																	
		Tab	le I - Nor	า-Deriv	ative	Sec	curitie	s Acc	quired,	Dis	posed o	f, or	Ben	efici	ally	Owne	ed			
1. Title of S	ecurity (Ins	tr. 3)		2. Trans	action									ount of	6. Ownership	7. Nature				
Date (Month/D			Day/Yea	Execution Date, ay/Year) if any		Transaction Disposed Of (D) (Instr. 5)		3, 4 a	Bene		cially	Form: Direct (D) or Indirect	of Indirect Beneficial							
				(Mon		Month/D	lonth/Day/Year)		3)						l Following ted	(I) (Instr. 4)	Ownership (Instr. 4)			
										v	Amount		A) or D)	Price	,	Transaction(s) (Instr. 3 and 4)				
Common Stock, par value \$0.01 05/27				7/2016				A		2,514(1)		A	\$0.	\$0.00		79,461	D			
		т.	abla II - F)	C			A	ina d. D	:		D	C:			a al		<u> </u>		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of	2.	3. Transaction 3A. Deemed			4.				6. Date Exercisable and			7. Title and				ice of	9. Number o		11. Nature	
Derivative Security	Conversion or Exercise	Date (Month/Day/Year)	Execution Date	Date,	te, Transaction				Expiration Date (Month/Day/Year)			Amount of Securities			Derivative Security		derivative Securities	Ownership Form:	of Indirect Beneficial	
(Instr. 3)	Price of Derivative		(Month/Day/Year		Year) 8)		Securities Acquired		·			Underlying Derivative			(Instr. 5)		Beneficially Owned	Direct (D) or Indirect	Ownership (Instr. 4)	
Security							(A) or Disposed of (D)		Se			Secu	Security (Instr. and 4)		3		Following Reported	(I) (Instr. 4)	(
												and 4)					Transaction(s)	(s)		
							(Instr. 3, 4 and 5)									(Instr. 4)				
				ļ									Am	ount						
												or Numbe		nber						
					Code	v	(A)		Date Exercisa		Expiration Date	 Title	of							
					Code	v	(A)		Date Exercisa		Expiration Date	Title	Nur of							

Explanation of Responses:

1. Represents shares of restricted common stock issued to the Reporting Person pursuant to the Rexford Industrial Realty, Inc. Non-Employee Director Compensation Program, which will vest in full on the earlier of (i) the date of the annual meeting next following the grant date and (ii) the first anniversary of the grant date (May 27, 2017), subject to the Reporting Person's continued service.

Remarks:

/s/ Cher Riban, as attorney-infact 06/01/2016

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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