FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| OMB APP | ROVAL |
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| OMB Number | 2225.0 |

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>Schwimmer Howard</u> | | | | | | 2. Issuer Name and Ticker or Trading Symbol Rexford Industrial Realty, Inc. [REXR] | | | | | | | | | ationship o k all applic Directo | able) | porting Person(s) to Issuer) 10% Owner | | ner |
|---|--|--|----------------|----------------|---|---|----------|---------------------------------|---|------|---|---|--|------------------|--|---|---|--|--|
| 11620 WILSHIRE BOULEVARD SUITE 1000 | | | | 12/ | 3. Date of Earliest Transaction (Month/Day/Year) 12/16/2019 | | | | | | | | X Officer (give title below) Other (specify below) Co-CEO, Co-President | | | | | | |
| (Street) LOS AN (City) | IGELES C. | | 90025 (Zip) | | - 4. l [*] - | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | Indi ne) X | · . | | | | |
| (City) | (3 | | | . Dori | vativ | . 50 | ouritios | | auirod [|)icr | accad o | of or Po | nofici | - IIv | Owned | | | | |
| Table I - Non-Deriva 1. Title of Security (Instr. 3) 2. Transac Date (Month/Date) | | | | saction | ction 2A. Deemed Execution Date, | | | 3. Transac Code (Ir s) | 4. Securit | | ities Acquired (A) d Of (D) (Instr. 3, 4 | | 5. Amou Securitie Beneficie Owned F Reported | | int of es Formally (I) | | : Direct r Indirect str. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | if any | xecution Date, | | ection Instr. | | | 6. Date Exercisable an Expiration Date (Month/Day/Year) | | | 7. Title and Am of Securities Underlying Derivative Secu (Instr. 3 and 4) | | S | 3. Price of Derivative Security (Instr. 5) | 9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4) | y Ow For Dir or (I) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | | Code | v | (A) | (D) | Date Exercisable | | xpiration vate | Title | Amour or Number of Shares | nber | | | | | |
| LTIP Units ⁽¹⁾⁽²⁾ | (1)(2) | 12/16/2019 | | | A | | 43,725 | | (1)(2) | | (1)(2) | Common Stock, par value \$0.01 | 43,72 | 5 | (1)(2) | 289,698 ⁽¹⁾ | (2)(3) | D | |

Explanation of Responses:

- 1. LTIP Units are a class of limited partnership units in Rexford Industrial Realty, L.P., the operating partnership of the Issuer (the "Operating Partnership"). Initially, the LTIP Units do not have full parity with common limited partnership units of the Operating Partnership ("OP Units") with respect to liquidating distributions. However, upon the occurrence of certain events described in the Operating Partnership's partnership agreement, the LTIP Units can over time achieve full parity with the OP Units for all purposes. If such parity is reached, vested LTIP Units may be converted into an equal number of OP Units on a one for one basis at any time at the request of the Reporting Person or the general partner of the Operating Partnership. OP Units are redeemable by the holder for an equivalent number of shares of the Issuer's common stock ("Shares") or for the cash value of such Shares, at the Issuer's election.
- 2. (Continued from Footnote 1) The LTIP Units issued pursuant to the Amended Rexford Industrial Realty, Inc. and Rexford Industrial Realty, L.P. 2013 Incentive Award Plan will vest 1/3 in equal installments on December 16 of 2020, 2021 and 2022, subject to earlier vesting upon certain terminations of the Reporting Person's employment or a change of control of the Issuer, in each case as described in the award
- 3. The Reporting Person also owns the following: (i) 385,220 OP Units of which 7,275 OP Units are held by the Schwimmer Living Trust dated December 14, 2001 (the "Living Trust") of which the Reporting Person is a trustee, and 42,002 OP Units held by the Schwimmer Family Irrevocable Trust (the "Family Trust") of which the Reporting Person is a trustee, (ii) 131,618 Performance Units, a class of limited partnership units in the Operating Partnership, and (iii) 62,950 Shares of which 13,575 Shares are held by the Family Trust of which the Reporting Person is a trustee. The Reporting Person disclaims beneficial ownership of the OP Units and Shares held by the Living Trust and the Family Trust, except to the extent of his pecuniary interest therein.

Remarks:

/s/ Howard Schwimmer

** Signature of Reporting Person Date

12/18/2019

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.