

REXFORD INDUSTRIAL COMPLETES LEASE EXPANSION OF J.R. SIMPLOT FACILITY IN FULLERTON, CA

Los Angeles, CA May 21, 2013 – Rexford Industrial, a real estate investment company specializing in Southern California industrial properties, recently completed a 17,564 square foot lease expansion of its property located at 2320 East Walnut Avenue in Fullerton, California to J.R. Simplot Company, one of the largest privately held food and agribusiness companies in the United States. This new lease will expand J.R. Simplot's Southern California operations, adding 5,976 square feet to its current 11,588 square foot facility.

"North Orange County industrial space continues to be in high demand. And this market has one of the lowest vacancy rates in Southern California," stated Howard Schwimmer, Rexford's Senior Managing Partner. "This is one of the few multi-tenant properties in the area that offers both ground-level and dock-high loading in each unit."

Rexford operates more than 7.5 million square feet of industrial properties within the Southern California region, including single and multi-tenant warehouse & distribution centers and light manufacturing facilities.

Both landlord and tenant completed the transaction without representation.

About Rexford Industrial

Rexford Industrial is a leading industrial real estate investment firm that acquires, manages and develops all classes of industrial properties located in Southern California, including core, value-add, repositioning and re-development. Rexford is now acquiring more than \$500 million of industrial property with its proprietary industrial funds, including Rexford Industrial Fund V REIT. Rexford accomplishes this through its creative and entrepreneurial approach to value creation combined with a conservative, risk-averse investment strategy that is designed to perform well during all phases of the real estate cycle.

For additional information, visit www.rexfordindustrial.com.