FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

vvasimigton, b.c. 20045

| STATEMENT | OF CHANGES | IN BENEFICIAL | OWNERSHIP |
|------------------|-------------------|---------------|------------------|
| | | | |

| | OMB APPRO | OVAL |
|---|------------------------|-----------|
| | OMB Number: | 3235-0287 |
| | Estimated average burd | len |
| 1 | hours por rosponso: | 0.5 |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| l | d Address of Michael | Reporting Person* S. | | | | | Name a rd Ind | | | | Symbol Inc. [RI | EXR | .] | | | | licable) | g Person(s) to | ssuer Owner |
|--|-------------------------|----------------------|---|-------|---|---------------------------------|-------------------------------|---------|---------------------------------------|---|--|--------------|---------------|---------------------------------------|--|---|--|---|----------------|
| (Last) (First) (Middle) 11620 WILSHIRE BOULEVARD SUITE 1000 | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 10/23/2016 | | | | | | | | | X Officer (give title below) Co-CEO, | | | Other (specify below) Co-President | | |
| (Street) LOS AN (City) | GELES CA | | 90025 (Zip) | | 4. If | Ame | endment, | Date of | f Original | l Filed | l (Month/Da | ay/Yea | ar) | | Indiv ine) X | Form | n filed by One n filed by Mor | e Reporting Per te than One Re | son |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Date) | | | | | | Execution Date, | | Date, | Transaction Disposed (Code (Instr. 5) | | ties Acquired (A) I Of (D) (Instr. 3, 4 | | | and Secu Bene | | cially I Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | | | | | Code | v | Amount | | (A) or (D) | Price | | Transa | action(s) 3 and 4) | | (111501.4) |
| Common Stock, par value \$0.01 10/23/ | | | | /2016 | | | F | | 5,569(1 | 5,569 ⁽¹⁾ D \$ | | \$21 | .99 86,739 | | D | | | | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) 2. Conversion or Exercise Price of Derivative Security (Month/Day/Year) 3. Transaction Date (Month/Day/Year) if any (Month/Day/Year) | | n Date, ay/Year) | 4. Transaction Code (Instr. 8) | | | ative rities ired psed | Expiration Da (Month/Day/Y | | е | 7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) Amoun or Numbe of Title Shares | | ount nber | | | 9. Number of derivative Securities Beneficially Owned Following Reported Transactions (Instr. 4) | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | |

Explanation of Responses:

1. Represents Common Stock surrendered to the Issuer as payment of tax withholding due upon vesting of 14,820 shares of restricted common stock on October 23, 2016.

Remarks:

/s/ Michael S. Frankel

10/25/2016

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.