SEC Form 4				• • • • •					CION				
FORM 4	JSIAIESS	SECURITIES Washingt						OMB APPROVAL					
Check this box if no longer subj Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).	ect to STA	Filed pursua	E CHANGES nt to Section 16(a) o ction 30(h) of the In	ecuritie		ERSHIP OMB Number: 3235 Estimated average burden hours per response:							
obligations may continue. See			2. Issuer Name and Ticker or Trading Symbol <u>Rexford Industrial Realty, Inc.</u> [ REXR ]   3. Date of Earliest Transaction (Month/Day/Year) 12/23/2021						5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner X Officer (give title Other (specify below) below) Co-CEO, Co-President				
	90025 (Zip)	4. If An	nendment, Date of (	(Month/Day/Ye	6. Indi Line) X	, ,							
	Table I - No	n-Derivative S	ecurities Acq	uired,	Disp	oosed of, o	or Ben	eficially	Owned				
1. Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code ( 8) Code	Instr.	4. Securities A Disposed Of ( 5) Amount	Acquired (D) (Instr. (A) or	(A) or 3, 4 and Price	5. Amount of Securities Beneficially Owned Followi Reported Transaction(s)	ing (	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)				6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	derivative Securities Beneficially Owned	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
LTIP Units <sup>(1)</sup>	(1)(2)	12/23/2021		A		37,741		(1)(2)	(1)(2)	Common Stock, par value \$0.01	37,741	(1)(2)	411,240 <sup>(3)</sup>	D	

## Explanation of Responses:

1. LTIP Units are a class of limited partnership units in Rexford Industrial Realty, L.P. (the "Operating Partnership"). Initially, the LTIP Units do not have full parity with common limited partnership units of the Operating Partnership ("OP Units") with respect to liquidating distributions. However, upon the occurrence of certain vents described in the Operating Partnership's partnership spartnership spartnership is partnership to the LTIP Units can over time achieve full parity with the OP Units for all purposes. If such parity is reached, vested LTIP Units may be converted into an equal number of OP Units on a one for one basis at any time at the request of the Reporting Person or the general partner of the Operating Partnership. OP Units are redeemable by the holder for an equivalent number of shares of the Issuer's common stock ("Shares") or for the cash value of such shares, at the Issuer's election.

2. (Continued from Footnote 1) The LTIP Units, issued pursuant to the Second Amended and Restated Rexford Industrial Realty, Inc. and Rexford Industrial Realty, L.P. 2013 Incentive Award Plan, will vest 1/3 in equal installments on December 23 of 2022, 2023 and 2024, subject to earlier vesting upon certain terminations of the Reporting Person's employment or a change of control of the Issuer, in each case as described in the award agreement.

3. The Reporting Person also owned the following securities: (i) 287,243 Performance Units, a class of limited partnership units in the Operating Partnership, (ii) 220,550 OP Units, of which 7,275 OP Units are held by the Schwimmer Living Trust dated December 14, 2001 (the "Living Trust") of which the Reporting Person is a trustee, and of which 42,002 OP Units are held by the Schwimmer Family Irrevocable Trust (the "Family Trust") of which the Reporting Person is a trustee, and (iii) 59,111 Shares, of which 13,575 Shares are held by the Family Trust of which the Reporting Person is a trustee. The Reporting Person disclaims beneficial ownership of the OP Units and Shares held by the Living Trust and the Family Trust, except to the extent of his pecuniary interest therein.

**Remarks:** 

## /s/ Howard Schwimmer

\*\* Signature of Reporting Person

12/27/2021

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $\ast$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.