

REXFORD INDUSTRIAL CLOSES FIFTH REAL ESTATE FUND, RAISING MORE THAN \$127 MILLION

Los Angeles, CA – January 23, 2013 - Rexford Industrial announced today the closing of its fifth private equity real estate investment fund, Rexford Industrial Fund V REIT (RIF V). The fund closed with \$127 million in capital commitments and has already acquired 2.6 million square feet of industrial property principally located in infill Southern California. Rexford targets the acquisition of industrial property principally located in the 1.8 billion square-foot infill Southern California market, including greater Los Angeles and Orange Counties. RIF V has over \$225 million of acquisitions capacity to be invested over the next eighteen months.

“Rexford is pursuing an aggressive expansion by acquiring industrial property in prime infill Southern California locations,” explained Michael S. Frankel, Rexford’s Managing Partner. “We remain focused on infill Southern California industrial markets due to their superior tenant demand fundamentals where we can leverage our thirty-year history and established originations methods to access property investments at favorable values.”

To date, RIF V has acquired over \$154 million of industrial properties located throughout infill Southern California. Among these is Mission Oaks Industrial Park, a 1.2 million square foot industrial complex located in Oxnard, California with major tenants including Deckers Footwear and Technicolor Entertainment. Rexford operates over 7.0 million square feet of industrial property, principally in infill Southern California.

About Rexford Industrial

Rexford Industrial is a leading industrial real estate investment firm that acquires, manages and develops all classes of industrial properties located principally in Southern California, including core, value-add, repositioning and re-development. It is now acquiring more than \$500 million of industrial property with its proprietary industrial funds, including Rexford Industrial Fund V REIT. Rexford accomplishes this through its creative and entrepreneurial approach to value creation combined with a conservative, risk-averse investment strategy that is designed to perform well during all phases of the real estate cycle.

For additional information, visit www.rexfordindustrial.com.