Instruction 1(b).

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL										
OMB Number: 3235-028										
Estimated average burden										
hours per response: 0										

Ownership (Instr. 4)

			10	r Section 30(h) of th	e Investment	Company Act of 1940					
1. Name and Address of Reporting Person* Frankel Michael S. (Last) (First) (Middle) 11620 WILSHIRE BOULEVARD SUITE 1000				Issuer Name and Lexford Indus Date of Earliest Tra 4/29/2021	trial Real	ty, <u>Ínc.</u> [REXR]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner X Officer (give title Other (specify below) Co-CEO, Co-President				
(Street) LOS ANGELES CA 90025 (City) (State) (Zip)			If Amendment, Dat	te of Original I	Filed (Month/Day/Year)	6. Indiv Line) X	,				
		Table I -	Non-Derivativ	e Securities A	cquired, [Disposed of, or Benef	icially	Owned			
Date		2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 an		5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership		

										(D)		(Instr.	3 and 4)		
Common Stock, par value \$0.01 04/29/2021			21				S	13,975	D	\$55.082	2(1)	0(2)	D		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
Security or E (Instr. 3) Price Der	rative rity (nor Exercise Price of Derivative Security		5. Num of Derive Secur Acqui (A) or Dispo of (D) (Instr.	Expiration Date (Month/Day/Year) rities ired rosed)			Amo Secu Unde Deriv	le and unt of rities rrlying rative rity (Instr. 14)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)			
Evaluation of				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

- 1. This transaction was executed in multiple trades at prices ranging from \$55.00 to \$55.57. The price reported above reflects the weighted average sale price. Full information regarding the number of shares sold at each price shall be provided upon request to the Staff of the U.S. Securities and Exchange Commission, the Issuer, or a security holder of the Issuer.
- 2. The Reporting Person also owns the following derivative securities: (i) 53,935 common units of limited partnership interest in the Issuer's operating partnership subsidiary, Rexford Industrial Realty, L.P. (the "Operating Partnership"), (ii) 373,499 LTIP Units, a class of limited partnership units in the Operating Partnership and (iii) 287,243 Performance Units, a class of limited partnership units in the Operating Partnership.

Remarks:

/s/ Michael S. Frankel 04/29/2021

** Signature of Reporting Person Date

(A) or Price

Transaction(s)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.