FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB A	PPR	OVA
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OMB Number:	3235-0287
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person			2. Issuer Name and Ticker or Trading Symbol Rexford Industrial Realty, Inc. [REXR]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)							
Frankel Michael	<u>l S.</u>			X	Director	10% Owner					
(Last) (First)		(Middle)		X	Officer (give title below)	Other (specify below)					
11620 WILSHIRE BOULEVARD SUITE 1000		(madic)	3. Date of Earliest Transaction (Month/Day/Year) 03/04/2020		Co-CEO, Co-President						
(Street) LOS ANGELES CA 90025		90025	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indivi	dual or Joint/Group Filing (Che Form filed by One Reporting Form filed by More than One	Person					
(City)	(State)	(Zip)				· · · · · · · · · · · · · · · · · · ·					

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Execution Date, Transaction		4. Securities Ad Disposed Of (D			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				v	Amount	(A) or (D)	Price	(Instr. 3 and 4)		
Common Stock, par value \$0.01	01/10/2020		G	V	340	D	\$0.00	91,869	D	
Common Stock, par value \$0.01	03/04/2020		S		22,055	D	\$49.61 ⁽¹⁾	69,814	D	
Common Stock, par value \$0.01	03/06/2020		S		3,200	D	\$49.75	66,614(2)	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)		Price of Derivative	or Exercise Price of Derivative	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)		Derivative		Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		Derivative	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)					

Explanation of Responses:

- 1. This transaction was executed in multiple trades at prices ranging from \$49.155 to \$50.00. The price reported above reflects the weighted average sale price. Full information regarding the number of shares sold at each price shall be provided upon request to the Staff of the U.S. Securities and Exchange Commission, the Issuer, or a security holder of the Issuer.
- 2. The Reporting Person also owns the following derivative securities: (i) 131,605 common units of limited partnership interest in the Issuer's operating partnership subsidiary, Rexford Industrial Realty, L.P. (the "Operating Partnership"), (ii) 307,844 LTIP Units, a class of limited partnership units in the Operating Partnership.

Remarks:

<u>/s/ Michael S. Frankel</u> <u>03/06/2020</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.